

District 22, 2013 Budge

Prepared 4/15/2013

Amended 4/27/2013

Amended 5/4/2013

INCOME RE:TOURNAMENTS AND EVENTS		2,012	2,013	Comments
Riverside		\$13,813	\$0	Known
San Diego		24,701	30,620	Known
Orange County		9,214	8,600	Income same; variable costs same, other costs +3%
Ventura		-6,680	-7,000	Income same; variable costs same, other costs +3%
Palm Springs		17,166	11,000	Income down 5%; Variable costs down 5%; other costs +3%
GNT		-5,500	-5,500	Known subsidy of \$8,000 less est income
NAP		1,691	700	No change in Income; stipend goes up by \$2,000
OTHER		-104		
Subtotal		<u>\$54,301</u>	<u>\$38,420</u>	
INCOME RE:GENERAL AND BOARD OF DIRECTORS				
Western Conference Profit Participation		2,500		Per Ken, not guaranteed and should not be counted on
Grass Roots Participation			2,966	Known
Forum Advertising		10,000	10,500	7 1/4 pg ads/mo@112.50; 1 1/2 1/8pg ads @50;
Interest Income		1,357	1,800	Oper Cd @ .08%; Reserve CD @ 2.47%
Unknown		2,416		See Note Below
Subtotal		<u>\$16,273</u>	<u>\$15,266</u>	
TOTAL INCOME		<u>\$70,574</u>	<u>\$53,686</u>	
EXPENSES RE:BOARD OF DIRECTORS				
Forum				
Monthly Pages costs		28,210	28,200	Approx 2350/mo
Editor's Stipends		3,000	3,000	Joel Hoersch
Uncollected ad income			500	Estimate
Subtotal		<u>\$31,210</u>	<u>\$31,700</u>	
Board of Directors Meetings				
Stipends		2,100	1,800	No Riverside = 300
Mileage		5,145	4,200	No Riverside = 945
Hotels		5,111	3,986	No Riverside = 1125
Dinner Meetings		4,534	3,734	No Riverside = 800
Miscellaneous meetings			500	Var board members traveling to meetings re BOD business
Subtotal		<u>\$16,890</u>	<u>\$14,220</u>	
Other				
Equipment Rental				
Office supplies, copying, postage		417	500	
Computer updates		395	400	
Software charges		72	500	Tiger Tech; 85; Quick Books 415
Professional Fees			600	Tax Preparation 3 yrs at \$200 per year
Bank Charges		21		

Charitable Contributions		2,000	Known
Miscellaneous	1,243	2,000	Cushion
Subtotal	<u>\$2,148</u>	<u>\$6,000</u>	

TOTAL EXPENSE	<u>\$50,248</u>	<u>\$51,920</u>
---------------	-----------------	-----------------

NET INCOME	<u>\$20,326</u>	<u>\$1,766</u>
------------	-----------------	----------------

Note re 2012 Income

There is a line item in the 2012 Profit and Loss statement titled "Uncategorizd Income" in the amount of \$14,915.66. This income was derived primarily from incoming advertising revenue from units re: insertion of Sectional ads in the Forum. Additionally, there were payments from clubs holding GNT qualifiers. There was probably also some net income from the GNT finals. For purposes of creating a comparison between 2012 and 2013, I allocated the \$14,915 as follow: Ad income, \$10,000, GNT income \$2,500 and the balance, \$2,416 as "unknown".